

VL/DS/SE/2016-2017/009

May 11, 2016

To,

Department of Corporate Relationship Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001.	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.
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Dear Sir,

Sub: Outcome of the Board Meeting on May 11, 2016

Ref.: Script Code 511431/ VAKRANGEE


With reference to the captioned subject, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Obligations), please be informed that the Board of Directors at its meeting held today i.e. Wednesday, May 11, 2016, inter-alia has transacted the following businesses:

1. Re-designated Mr. Subhash Singhania as Chief Financial Officer of the company.
2. Considered and approved Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2016 in accordance with Regulation 33 of the Listing Obligations. A copy of Audited Financial Results (Standalone and Consolidated) alongwith statement of Assets and Liabilities, Auditor's Reports on the same and Form A in respect Auditor's Reports for unmodified opinion are being submitted separately through the Listing Portals of the Stock Exchanges and the results shall also be published in newspapers as required under Regulation 47 of the Listing Obligations.
3. Recommended Final dividend of Rs. 1.25 /- per share (i.e. 125% dividend) having face value Re. 1/- each subject to members' approval at the ensuing Annual General Meeting.
4. Considered and appointed Dr. S.K. Jain as Secretarial Auditor for conducting Secretarial Audit for FY 2015-16.

This is for your information and record.

Thanking you,

For Vakrangee Limited


Darshi Shah
Company Secretary
(Mem. No.:A30508)

